



CONSOB

COMMISSIONE NAZIONALE
PER LE SOCIETA' E LA BORSA

ANNUAL REPORT
2003

ROME, 31 MARCH 2004

XI. CONSOB'S INTERNAL MANAGEMENT AND EXTERNAL RELATIONS

The applications introduced in 2003 include a system dedicated to signalling instances of market abuse; the Integrated System for the Supervision of Markets (SAIVIM) identifies, on a daily basis, securities that could be the subject of illicit buying or selling (see Chapter V "Supervision of Markets").



CONSOB
COMMISSIONE NAZIONALE
PER LE SOCIETA' E LA BORSA

ANNUAL REPORT
2004

ROME, 31 MARCH 2005

The most noteworthy applications introduced in 2004 include the updated version of the Integrated System for the Supervision of Markets (SAIVIM) for signalling instances of market abuse; the new version includes a

computerized “forum” devoted to news useful for analyzing market malfunctions signalled by the system.



CONSOB

COMMISSIONE NAZIONALE
PER LE SOCIETÀ E LA BORSA

ANNUAL REPORT
2005

ROME, 31 MARCH 2006

COMMISSIONE NAZIONALE
PER LE SOCIETÀ E LA BORSA

Chairman

Lamberto CARDIA

Members of the Commission

Enrico CERVONE

Carla RABITTI BEDOGNI

Paolo DI BENEDETTO

Director General

Massimo TEZZON

The applications of greatest importance included the creation of the first version of the system for the management of the investigation activities and the related deadlines (Integrated Management Reporting System - SIRD), which also provides up-to-date information on the stage of completion of the activities.

Lastly, activities also continued aimed at creating a new system for the handling of data concerning financial salesmen (Integrated Financial Salesmen System- SIFP), a system which introduces functions supporting supervision, the management of the Register and the

publication of related data on the Institute's website; once completed, this system will also make it possible to exchange information and interact with the various institutional stakeholders on the subject of financial salesmen.



CONSOB

COMMISSIONE NAZIONALE
PER LE SOCIETÀ E LA BORSA

ANNUAL REPORT
2008

ROME, 31 MARCH 2009

COMMISSIONE NAZIONALE
PER LE SOCIETÀ E LA BORSA

Chairman

Lamberto CARDIA

Members of the Commission

Paolo DI BENEDETTO

Vittorio CONTI

Michele PEZZINGA

Luca ENRIQUES

Director General

Antonio ROSATI

Development of the main IT infrastructures in support of Consob duties involved the creation of Integrated Systems.

The launch of the Integrated Systems in 2008 extended the sphere of interactive services and functions offered for Consob's interface with external bodies and supervised entities. This helped to centralise the shared data and to optimise and standardise data exchange processes between Consob and the other parties involved.

Specifically, SAIVAP (the integrated system for supervision of the register of financial salesmen) and SAIVIC (the integrated system for the supervision of corporate control body and director positions) formed the basis for the innovative direction taken in Commission activities.

Annual Report 2009

Rome, 31 March 2010



CONSOB

COMMISSIONE NAZIONALE
PER LE SOCIETÀ E LA BORSA

During 2009 work continued to implement the Integrated Systems to complete the range of services and functions via which Consob interfaces and interacts with external entities. With regard to supervised entities, tools have been implemented to simplify the transmission and sharing of information flows to and from Consob.

Specifically, the Sitrap system was created (the automatic integrated system for the supervision of non-equity product transparency) via implementation of the Saivia module, dedicated to financial products issued by insurance companies, and the implementation of the first version of Sipe (the integrated system for external relations).

Maintenance and updating of the Saivic system (automatic integrated system for the supervision of director and internal control offices) continued during the year, the updated version of which encourages input from the members of control bodies who, to verify their compliance with limits on plurality of office, used the system in continuous communications mode.